

New Home Buyer Organizer

This Organizer is for: _____

- Use this Organizer if you purchased a new home during the year.
- If you are a first-time homebuyer (meaning you have not previously owned a home in the past 3 years) you may qualify for the First Time Homebuyer Credit.
 - The First Time Home Buyer Credit is a refundable credit. The maximum credit is \$8,000. You can receive a refund on your 2009 tax return of up to \$8,000 even if you had no tax withheld during the year.
 - If you purchased your new home in 2010 before June 30 and you entered into a binding contract to purchase your home before April 30, 2010, you can choose to claim the First Time Homebuyer Credit on your 2009 or your 2010 tax return.
 - You must live in your new home for 3 years. If you sell your new home or stop living in your new home before 3 years, you may have to repay some or all of the \$8,000 credit to the IRS.
 - If you purchased your home with a co-buyer, you can split the credit in any way agreeable to you and the co-buyer, but the total credit claimed between you cannot exceed \$8,000.
- If you are a long-term resident (meaning you owned and occupied your old home for 5 consecutive years out of the past 8 years) you may qualify for a “long-time resident” credit.
 - The Long-Time Resident Credit is a refundable credit. The maximum credit is \$6,500. You can receive a refund on your 2009 tax return of up to \$6,500 even if you had no tax withheld during the year.
 - The credit applies to homes purchased after November 6, 2009 and before June 30, 2010. A binding contract to purchase the replacement home must be in effect not later than April 30, 2010.
 - If you purchased your home in 2010, you may claim the credit on your 2009 or your 2010 tax return.
 - You must live in your new home for 3 years. If you sell your new home or stop living in your new home before 3 years, you may have to repay some or all of the \$6,500 credit to the IRS.
- Please bring closing papers from the purchase of your new home to your tax interview.

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New Home Information. Please provide all of the following information:
Purchase price of new home: \$
Address of new home:
Buyer Name:
Co-buyer Name (If applicable): _____ If applicable, how have you and the co-buyer agreed to split the credit? _____
Is this your first home? <input type="checkbox"/> Yes <input type="checkbox"/> No If No, enter the date you sold your last home: _____
If this is not your first home, provide the following information: I lived in my prior home for the following dates: _____ to _____
Do you live in your new home as your main home? <input type="checkbox"/> Yes <input type="checkbox"/> No
Did you move out of your new home during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No

Taxpayer certification: <ul style="list-style-type: none">• I hereby attest to the following: <i>(please check as appropriate)</i>.<ul style="list-style-type: none"><input type="checkbox"/> I qualify for and wish to claim the First-Time Homebuyer Credit on my 2009 tax return.<input type="checkbox"/> I qualify for and wish to claim the Long-Term Resident Home Buyer Credit on my 2009 tax return.<input type="checkbox"/> I qualify for a homebuyer credit but wish to claim it on my 2010 tax return. I do not want to claim the credit on my 2009 tax return.<input type="checkbox"/> I do not qualify for and will not be claiming a home buyer tax credit for tax year 2009. • If I am claim either the First Time Home Buyer Credit or the Long Term Resident Homebuyer Credit, I understand I must own and occupy my new home for a minimum of 2 years or I may be required to repay the credit I am receiving.	
_____ Taxpayer Signature	_____ Spouse Signature